

## NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2010	173,100	4.89	734	14.5	60,609	35,232	172.0	171.3		
2011	166,200	4.67	687	13.4	61,455	32,976	186.4	183.4		
2012	177,200	3.83	663	12.9	61,481	31,824	196.5	193.3		
2012	Oct	177,000	3.57	641	12.3	62,679	30,768	203.7	201.2	
2012	Nov	179,400	3.50	644	12.3	62,756	30,912	203.0	201.1	
2012	Dec	180,300	3.43	642	12.2	62,982	30,816	204.4	202.5	
2012	Jan	171,100	3.47	612	11.7	62,736	29,376	213.6	211.8	
2012	Feb	173,500	3.56	628	11.9	63,237	30,144	209.8	208.1	
2012	Mar	184,500	3.66	676	12.8	63,371	32,448	195.3	193.3	
2012	Apr	192,100	3.69	706	13.4	63,377	33,888	187.0	184.9	
2012	May	203,600	3.57	738	13.9	63,512	35,424	179.3	177.8	
2012	Jun	214,600	3.67	787	14.8	63,634	37,776	168.5	166.3	
2012	Jul	213,000	4.13	826	15.6	63,723	39,648	160.7	158.4	
2012	Aug	209,700	4.41	841	15.8	63,783	40,368	158.0	156.3	
2012	Sep r	198,500	4.53	807	15.1	63,962	38,736	165.1	162.9	
2013	Oct p	199,500	4.49	808	15.1	64,153	38,784	165.4	163.6	
							This Month	Month Ago	Year Ago	
	Northeast	246,800	4.46	996	16.1	74,163	47,808	155.1	163.2	181.9
	Midwest	155,900	4.54	635	11.8	64,377	30,480	211.2	205.7	254.9
	South	174,900	4.51	710	14.4	59,212	34,080	173.7	173.0	214.5
	West	287,700	4.46	1,161	21.1	66,162	55,728	118.7	118.0	149.8

\*Adjustable mortgage rates are not available since 2010.

\*\*Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

\*\*\*Effective rate on loans closed on existing homes - Federal Housing Finance Board.

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