

Board or State Association

Address

City

State

Zip

Arbitration Settlement Agreement*

The undersigned, as Members of the _____ and pursuant to the arbitration guidelines
Board or State Association

incorporated into the _____'s professional standards procedures, have voluntarily
Board or State Association

participated in and agree to the following settlement of their pending arbitration:

The undersigned agree to be bound by the above resolution and waive any and all future rights to submit the dispute to arbitration before the Professional Standards Committee of the _____ or to litigate the matter. We further hold the
Board or State Association

_____ harmless, acknowledge that we were advised of our right to attorney representation at the arbitration and
Board or State Association

attorney review of the Settlement Agreement, and expressly waive any and all liability of the _____, or any claim
Board or State Association

that we have against the _____ arising out of the manner in which the _____ conducted the
Board or State Association Board or State Association

arbitration or the resolution of the dispute reached as a result of the _____'s arbitration procedures. Further, if the
Board or State Association

agreement is judicially enforced, the non-complying party agrees to reimburse the other party for court costs and reasonable attorney's fees.

Type/Print

Signature

Date

Type/Print

Signature

Date

*Use of this form is at the discretion of the parties. It is strongly recommended that the parties commit to writing all elements of their settlement agreement, including any timeframes for completion of the parties' obligations. To avoid the unauthorized practice of law, this settlement should only be drafted by the parties or their legal counsel.

(Adopted 5/17)