

COMMERCIAL UPDATE 3.10.21

# REAL ESTATE FORECAST SUMMIT

## TOP 10 METRO AREAS WITH THE STRONGEST COMMERCIAL MARKET CONDITIONS



### NAR identified the top commercial real estate markets based on the most recent data on 25 indicators:

- **Economic:** GDP growth, non-farm employment, unemployment rate, weekly wages, median household income, credit card spending, number of business openings
- **Demographic:** population growth, net domestic migration
- **Housing:** homeownership rate, rental vacancy rate, building permits, ratio of jobs created to permits, apartment rent
- **Commercial Indicators by Property Type:** net absorption, vacancy rate, asking rent, inventory, construction