

Appraisal Institute Research Guide

NAR Archives Research Guide

The National Association of REALTORS® Archives produces Research Guides with the goal of helping members, scholars, and staff locate information held in the Archives. Each Guide covers one series of records, providing historical background and context on how the materials relate to NAR as a whole. In addition, the Guides contain content lists, brief notes about the materials, and box locations within the Archives. Researchers can use these Guides to gain a better understanding of the materials and quickly decide which records may be most relevant to their research.

Appraisal Institute Series D1

In 1922, the National Association of Real Estate Boards (now National Association of REALTORS®) formed several specialization divisions, including an Appraisal Division.

In 1932, the Appraisal Division became the American Institute of Real Estate Appraisal (AIREA) of the National Association of Real Estate Boards. The first president was 1941 NAR President Philip W. Kniskern. The objectives of the Institute were “the advancement of the science of appraising and evaluating interests in real property. The fostering of knowledge, of integrity and the fair and accurate judgement of value of real property. The professional advancement of its members. The promotion of technical and scientific discussion among its members. The definition and elimination of unsound, unethical, and otherwise improper practices. Adherence to the Standards of Practice and Code of Ethics of the American Institute of Real Estate Appraisers. The certification and identification of experienced and competent appraisers.” AIREA awarded the MAI (Member, Appraisal Institute) and RM (Residential Member) designations.

In 1991, AIREA membership voted to disaffiliate from NAR and merge with the Society of Real Estate Appraisers (SREA) to become the Appraisal Institute. Today, Appraisal Institute works to empower and champion the valuation profession globally through community, credentialing, education, body of knowledge, and ethical standards.

Collection:

D1:01 – Appraisal Institute Organization & Operation

D1:01 Box 1-2

- Administrative letters, memorandums, and other correspondence, 1926 – 1991
 - Among events discussed are the creation of AIREA, the charter, debates on consolidation with SREA, unpublished critical assumptions of appraisal, legal proceedings, reevaluations of office operations, civil action lawsuits, affirmative action, consolidation of AI and SREA, and the non-member international affiliate program.

D1:02 – Appraisal Institute Governance & Leadership

D1:02 Box 1

- Governing documents and rules/regulations, 1932-1990
 - Includes by-Laws and amendments, rules of professional ethics, standards of professional practice, and a standard charter for local chapters.

D1:03 – Appraisal Institute Membership Rosters, Guidelines, & Recruiting Material

D1:03 Box 1

- Membership rosters, valuation manuals including rosters, and list of members of Illinois chapter, 1935-1937
- Membership directories and membership implementation guidelines, 1960 – 1984

D1:03 Box 2

- Membership directories and membership profiles, 1984 – 1989

D1:03 Box 3

- Membership directories and membership brochures, 1990 – 1994

D1:04 – Appraisal Institute Education & Designations

D1:04 Box 1

- Education courses, 1936 – 1947.
 - Content of the courses include the following: uniform system of accounts for large scale housing projects, study of Astor Apartments, appraisal reporting techniques.

D1:04 Box 2

- Appraisal Reporting Techniques Volume 1-3, 1947 – 1953
- syllabus for Real Estate Appraisal 1, 1953

D1:04 Box 3

- Education courses, 1953-1958
 - Content of the courses include the following: Valuation of real estate for ad valorem tax purposes, problems in real estate appraisal with suggested solutions, rural appraisal problems with suggested solutions.
 - Appraisal Reporting Techniques Volume 4, 1953

D1:04 Box 4

- Education courses and course catalogs, 1960 – 1966
 - Content of the courses includes the following: Case studies of sales of large real estate investment properties, reports on unique features of urban renewal appraisal assignments, demonstration appraisal reports for single family dwellings, problems in urban real estate appraisal, case studies in shopping center valuation, guide to appraising industrial property.

D1:04 Box 5

- Education courses, 1964 – 1968
 - Content of the courses include the following: Case studies in shopping center valuation, a guide to appraising industrial property, case studies in apartment house valuation, a student's demonstration on appraisal report on apartment house, guide to appraising industrial property, problems in urban real estate appraisal, guide to analysis of golf courses and country clubs, hotel and motel valuation.

D1:04 Box 6

- Education courses, 1968 – 1976
 - Content of the courses includes the following: Student's appraisal report on apartment house, appraisal of single-family residential properties, approaches to value, computer services, mortgage-equity capitalization, managing an appraisal office, guide to narrative appraisal reporting on income producing properties, writing appraisal reports, capitalization theory & techniques, ratios and

methodology in apartment house valuation, analysis and appraisal of residential condominiums.

D1:04 Box 7

- Education courses, 1977 – 1982
 - Content of the courses include the following: Capitalization theory & techniques, what to look for in an appraisal, analysis and valuation of golf courses, real estate valuation in litigation, preservation and the valuation of historic properties, guide to report writing.

D1:04 Box 8

- Course catalogs, course calendars, and brochures, 1983 – 1988
 - Content of the courses include the following: Appraisal of rural property, capitalization theory & techniques.

D1:04 Box 9

- Course catalogs, brochures, and education and courses, 1988 – 1990
 - The content of the courses and brochures includes the following: Uniform residential appraisal report, basic information on wetlands for appraisers, analyzing rehab potential, career opportunities, estimating home value, planning home improvements, programs for career-minded college students, research and educational trust fund.
- An Introduction to Appraising Real Property course from the Society of Real Estate Appraisers (SREA), 1978

D1:04 Bound Materials

- Practical Courses in Real estate Appraisal textbooks, 1927-1945.
- Course in Farmland Appraising textbook, 1944-1945
- Exam Preparation for Residential Appraiser Certification (Appraisal Institute), 1992
- The Appraisal of Real Estate syllabus for Real Estate Appraisal 1, 1950s
- Real Estate Appraising: Chapter 1, Appraising Vacant Lots, 1927
 - “This is one of a series of then chapters constituting a brief course in Real Estate Appraising prepared by the National Association of Real Estate Boards for the use of individual REALTORS® or study groups organized in firms or member boards.”
- Introduction to Real Estate Appraisals Lecture Outlines, 1961

D1:05 – Appraisal Institute Conventions & Meetings

D1:05 Box 1

- Materials from conventions and meetings, 1937 – 1944
 - Includes materials from the Florida chapter course in real estate appraisal, the fifth annual appraisal conference, the annual banquet, and a seminar on federal condemnation.

D1:05 Box 2

- Materials from conventions and meetings, 1945 – 1947
 - Includes materials from the 10th annual appraisal conference, proceedings of New York seminar, Chicago seminar, and the 11th – 12th appraisal conference.

D1:05 Box 3

- Materials from conventions and meetings, 1947 – 1989
 - Includes materials from the Philadelphia seminar, 13th annual appraisal conference, 1st annual Hawaiian appraisal conference, Appraisal Institute seminar for federal government appraisers and executives, 39th annual convention, annual membership meeting, FNMA's project approval program, and a research forum.

D1:06 – Appraisal Institute Publications

D1:06 Box 1

- Publications, 1932 – 1960
 - Journal of the American Institute of Real Estate Appraisers
 - Actual Appraisal Reports
 - Newsletters
 - Urban Renewal and Redevelopment
 - Economic Factors in Hotel and Motel Valuation
 - Appraisers Institute Growth Report
 - All Candidate Bulletin

D1:06 Box 2

- Publications, 1966 – 1999
 - Newsletters
 - The Appraisal Journal
 - Bias Lawsuit
 - Conference Airs Dispute Between Appraisal Groups
 - Orwellian Society
 - Publications Catalog
 - AIREA Growth Plan
 - Appraisal Library
 - Appraising from the Middle Ages to the Millennium
 - pages from the Appraisal of Real Estate 6th Edition

D1:06 Bound Materials

- Condemnation Appraisal Practice Vol. 1 and 2, 1961 and 1973
- Appraisal Handbook from the New Jersey Chapter of AIREA, 1943
- Appraising Residential Properties, 1988
- Single Family Residential Appraisal Manual, 1967
- Real Estate Appraisals: Discussions and Examples of Current Technique, 1931
- The Appraisal of Real Estate (Second, Fourth, Sixth and Ninth Editions), 1952-1987
 - Includes an Instructors Manual for the Eighth Edition, 1983
- Appraisal Thought: A Fifty-Year Beginning, 1982
 - “A collection of articles from The Appraisal Journal Commemorating the 50th Anniversary of the American Institute of Real Estate Appraisers.”
- Real Estate Appraisal: Text Material, 1941
- Handbook for Appraisers, 1948
- The Dictionary of Real Estate Appraisal, 1984 and 1989
- Appraisal Terminology/Real Estate Appraisal Terminology, 1935, 1937, 1950, 1954, 1962, 1967, 1971, 1975, and 1981

- Appraisal and Valuation Manual, 1955-1971
- Real Estate Appraisal Practice: Silver Anniversary Papers, 1958
- Appraising the Single-Family Residence, 1978
- Valuing the Timeshare Property, 1981
- The Valuation of Hotels and Motels, 1978
- The Appraisal of Rural Property, 1983
- Urban Land Appraisal (National Association of Assessing Officers), 1940
- Demonstration Appraisal Reports, 1957
- Case Study Appraisal Reports Vol 1-3, 1957
- Appraising in a Changing Economy: Collected Writings of James E. Gibbons 1982
- Controversies in Real Property Valuation: A Commentary, 1982
- Real Estate Valuing, Counseling, Forecasting: Selected Writings of John Robert White, 1984
- Eminent Domain Valuation: Considerations for Real Estate Appraisers, 1978
- Real Estate Appraisal Bibliography, 1964 and 1973-1980
- Historic Properties: Preservation and the Valuation Process, 1982
- Communicating the Appraisal: A Guide to Report Writing, 1982
- Computer Services for the Appraiser, 1969
- American Institute of Real Estate Appraisers Financial Tables, 1981
- Evolution of the Income Approach, 1982