2024 ADVOCACY WINS

NAR WRAP-UP

$45.8 MILLION

raised for RPAC at all three levels of the association in 2024.

5,000+

Congressional meetings with NAR Advocacy Team and Federal Political Coordinators held in 2024, leading to key wins:

- The introduction of more bipartisan real estate legislation than ever before, like the More Homes on the Market Act, Neighborhood Homes Investment Act, Choice in Affordable Housing Act, and Revitalizing Downtowns and Main Streets Act.
- Creation of the Bipartisan Real Estate Caucus.
- Committee passage of Yes in My Backyard (YIMBY) Act.
- Successfully protecting the 1031 Like-Kind Exchange.
- Reauthorizing the National Flood Insurance Program to avoid any lapse in coverage.

438

RPAC-supported candidates were successful in the 2024 election.

50/50 breakdown of support for Republican and Democrat candidates

97% win rate

2024 ADVOCACY WINS

NAR wrote the White House and federal agencies

OVER 20 TIMES

to go on the record and weigh in on proposed regulations and other administration actions and met with officials more than

FOUR DOZEN TIMES.

- Ensured the Department of Veterans Affairs temporarily lifted its ban on buyers directly paying for professional real estate representation until the agency deems it necessary to engage in a formal rulemaking process.
- Secured FHFA and FHA protection of limited interested party contributions (IPCs) that a seller can provide a buyer on a mortgage.
- Obtained improvements to the FHA rehabilitation mortgage insurance program.
- Fought costly & onerous bank rules.
- Advocated for practical anti-money-laundering regulations.
- Fought back against federal rent control.
- Collaborated with industry partners on appraisal issues.

109

Calls for Action through the NAR Advocacy Everywhere program to mobilize REALTORS® and consumers on public policy issues.
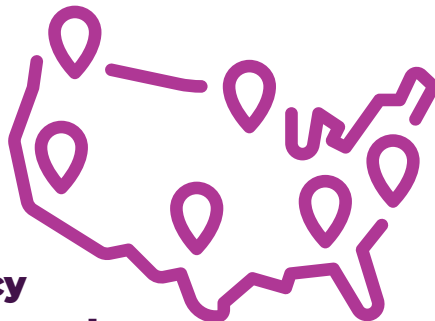
5 TOP LEGAL ADVOCACY WINS IN 2024:

1 **Sheetz v. County of El Dorado:** NAR spearheaded a coalition amicus brief in support of a California man who was hit with an excessive traffic impact study fee when attempting to build a home on his land. The Supreme Court sided with NAR 9-0.

2 **Devellier v. TX:** In another unanimous ruling of the Supreme Court, NAR was victorious in its support of a Texas man who may now seek compensation after a state highway project caused his land to repeatedly flood.

3 **Darby Development Company v. United States:** A federal appeals court ruled that by putting the eviction moratorium into place, the federal government had enacted a taking on rental housing providers, and they can thus seek just compensation from the government.

4 **Kennedy v. Weichert:** The New Jersey Supreme Court held that agreements classifying real estate professionals as independent contractors is a key factor in assessing a salesperson's classification under New Jersey state law.

5 **Waters of the U.S.:** NAR helped secure a preliminary injunction successfully stopping the Waters of the US (WOTUS) rule in Texas and Idaho, another win for property rights. The Supreme Court has already ruled the original WOTUS law was too broad.

614

Community Outreach Grants and advocacy assistance applications awarded, totaling over $4 MILLION.

Associations across 49 states and 1 territory received support for a variety of community development and fair housing advocacy, education, and engagement initiatives— marking a 54% increase in applications and a 36% increase in funding year over year.
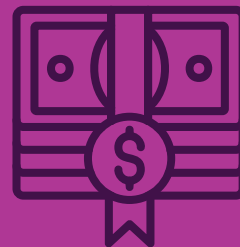
$13.9M

spent on local and state independent expenditure campaigns

These funds help state and local associations support candidates who are REALTOR® champions.

GRANTS
85

NAR Issues Mobilization Grants totaling $14.6 million awarded to state and local REALTOR® associations.

Grants supported effective advocacy campaigns and ballot initiatives on public policy issues critical to NAR Members and the real estate industry, including rent control, short-term rental restrictions, transfer taxes, and increasing housing inventory.

26

Consumer Advocacy Outreach grants awarded in 2024 totaling nearly $1 million with 20 CFAs sent to 27,000 consumers.